

## **UNDER EMBARGO UNTIL 12.30PM AEST ON 21 AUGUST 2024**

## L'Oréal Groupe officially opens \$40 million Queensland Distribution Centre, expanding its Australian footprint

**Melbourne, Wednesday 21 August 2024:** Today, L'Oréal Groupe officially opened its second Australian distribution centre located in Redbank, Queensland.

The new purpose-built site will service L'Oréal customers across key states including New South Wales, Queensland and the Northern Territory, reflecting a \$ 40 million investment by the Group. It brings online an extra 14,533sqm of capacity to sit alongside the Group's existing distribution centre in Victoria.

The Redbank centre was opened today by L'Oréal Groupe ANZ CEO, Alex Davison.

Mr Davison says, "Today's opening of our new distribution centre in Queensland reflects a significant milestone for L'Oréal in Australia. The new site will enhance our capabilities locally, ensuring we can continue to meet growing demand for our products, while also cutting delivery times across key states and bringing down transport emissions across the board.

"Australia and New Zealand, collectively, was one of the top growing markets for us globally last year, and there's still untapped potential for L'Oréal. This is why we're continuing to invest locally, and this new distribution centre is a prime example of this."

The location of the site in Southeast Queensland also offers its benefits, with booming population growth and infrastructure developments taking place across the state.

"We've selected Southeast Queensland as a strategic location for our new distribution centre because it enables us to be closer to our customers and opens up access to key domestic transport routes. We're grateful to our partners TMX Global and Goodman Group, for their support in sourcing this location, which offers an abundance of capacity and is just a mere 30 mins outside of the Brisbane CBD."

The new centre is expected to bring an economic boost to the local community with the creation of 60 additional jobs by the end of the year.

Speaking to the impact the new distribution centre will generate for the community, local Mayor Teresa Harding says, "This \$40 million investment in our region will support new jobs that will enhance our local economy and reinforce lpswich's growing reputation as an attractive city for businesses and industry to thrive.

"Attracting L'Oréal Groupe to Ipswich is another sign that businesses have confidence in Ipswich as we continue to boost to our supply chain resilience and provide opportunities for our residents to work where they live."

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## L'ORÉAL

The Queensland distribution centre has been designed with L'Oréal's sustainability commitments in mind. Like all L'Oréal sites across Australia and New Zealand, the new Queensland distribution centre is run using 100 per cent renewable energy as well as having a biodiversity garden and EV charging.

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