



PRESS RELEASE

Spiecapag selected for Marinus Link HDD Scope

Brisbane, Australia – September 27, 2024 – Spiecapag, the leading pipeline and Horizontal Directional Drilling (HDD) services contractor, is pleased to announce it has been selected by global cabling solutions provider Prysmian, for the Landfall HDD scope of the Marinus Link project.

The Marinus Link project will improve the electricity and telecommunications connection between Tasmania and Victoria via 345km of high-voltage direct current (HVDC) cables and fibre optic cables. It includes 255 km of subsea cables across the Bass Strait and 90 km of underground cables in Gippsland, Victoria.

Marinus Link will facilitate the transmission of more energy and data between Tasmania and Victoria, enabling Tasmania to import excess solar and wind energy produced in Victoria and export its hydropower later to meet peak demand interstate.

As part of the Marinus Link Project, Spiecapag will be delivering 12 shore crossings, 6 on each side of the Strait, via its HDI Lucas arm. The Victorian side of the project will be located near Waratah Bay, while the Tasmanian side will be in Heybridge, near Burnie.

"We are thrilled to partner with Prysmian and Marinus Link on this significant project," said John Stuart-Robertson, General Manager of HDI Lucas. "Our expertise in HDD and Prysmian's leadership in cable systems will ensure the successful delivery of the Marinus Link Project, contributing to a more sustainable and reliable energy future for Australia."

The Marinus Link Project is jointly owned by the Australian, Tasmanian, and Victorian governments and is a critical infrastructure project aimed at enhancing energy security and supporting the transition to renewable energy sources. The first 750MW of Marinus Link will help Australia meet its net-zero emissions reduction targets by saving up to 70 million tonnes of CO₂ equivalent by 2050.

For more information, please contact: Jason Paterson, Business Strategy & Growth Manager, <u>australia@spiecapag.com</u>.

About Spiecapag: Spiecapag is a global leader in pipeline construction, associated facilities and Horizontal Directional Drilling (HDD), servicing the energy, resources and utilities sectors. Over 100 years Spiecapag has built a strong expertise and track record delivering complex infrastructure projects safely, on time, and within budget. For more information, visit www.spiecapag.com.au.

About Prysmian: Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. With headquarters in Milan, Italy, Prysmian operates in over 50 countries and has a rich history of innovation and excellence. For more information, visit www.prysmian.com/en.